

**GOLDEN RAIN FOUNDATION
2000 INCENTIVE PLAN RESULTS**

<u>Savings Item</u>	<u>Amount</u>
Additional Work Absorbed	
Positions eliminated, positions left open for some period of time, additional unbudgeted work absorbed, reduced by any attendant decrease in service levels in all divisions	374,361
Capital	
Savings initiated by staff on various capital projects (e.g. lawn bowling awnings, CH1 HVAC, equipment)	67,339
Project management efficiencies for Clubhouse 4 Renovations	21,157
Negotiated more favorable terms on new copier lease	20,960
Savings on soundproofing Orion bus project	20,478
Refurbished street sweeper in lieu of capital purchase	15,864
Other	
Applied for and received Federal bus grant (FTA Section 5310)	358,263
Savings initiated by staff in various operations (e.g. regulatory fees, in-house PR, telephone credits)	27,119
Negotiated more favorable terms by changing long distance provider	23,513
Total financial savings accounted for	\$ 929,054
Actual Payouts - 30% of savings	\$ 278,716
Average Payout per Participant	\$ 2,424