

“Following the Money”

4/03/2008

Tonight’s Subjects !

- “LWV Finance 101 (recap)”
- “Real Life Finance 101”

04/03/08

Residents Voice

1

Third Mutual



\$532.62/mo x
12mo x 6102



Personal Savings

United Mutual



\$501.88/mo x
12mo x 6323

LWV Finance 101 (recap)

**2008 Monthly
Basic Assessments**

\$38.08M/yr

\$39.00M/yr

Who Knows ?



04/03/08

Residents Voice

2

Who Monitors & Reviews Payments From This Account ?

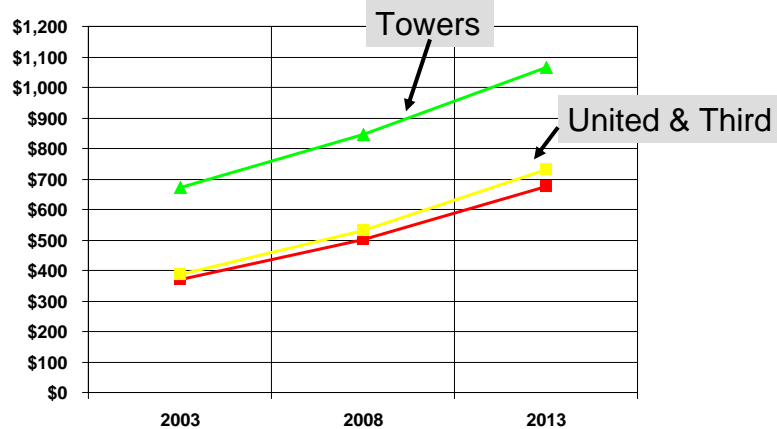
- The United Mutual Treasurer – No!
- The Third Mutual Treasurer – No!
- The Towers Treasurer – No!
- The GRF Treasurer – No!

04/03/08

Residents Voice

3

2003 – 2013 Trend of Basic Monthly Assessments

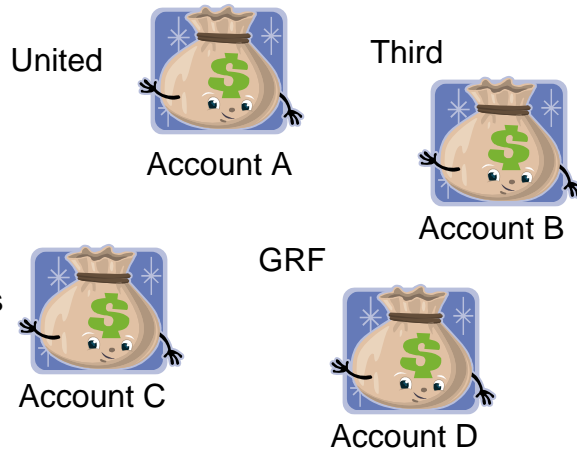


04/03/08

Residents Voice

4

Real Life Finance 101



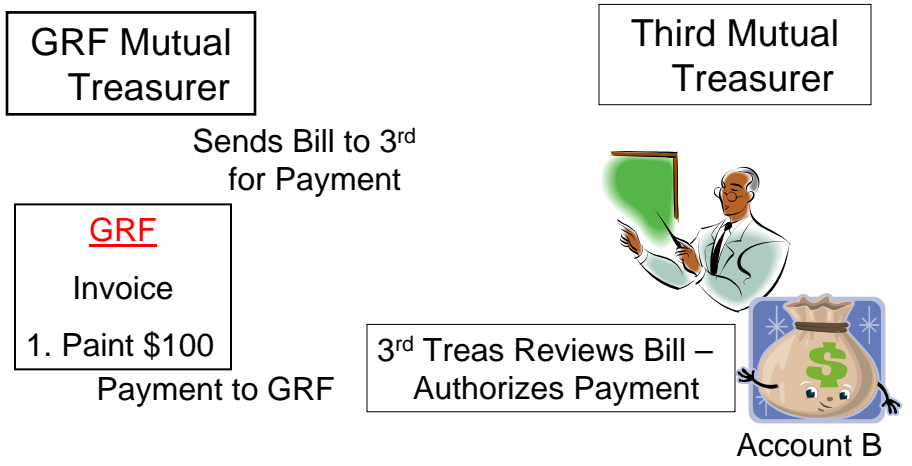
Where should our assessments go ?

04/03/08

Residents Voice

5

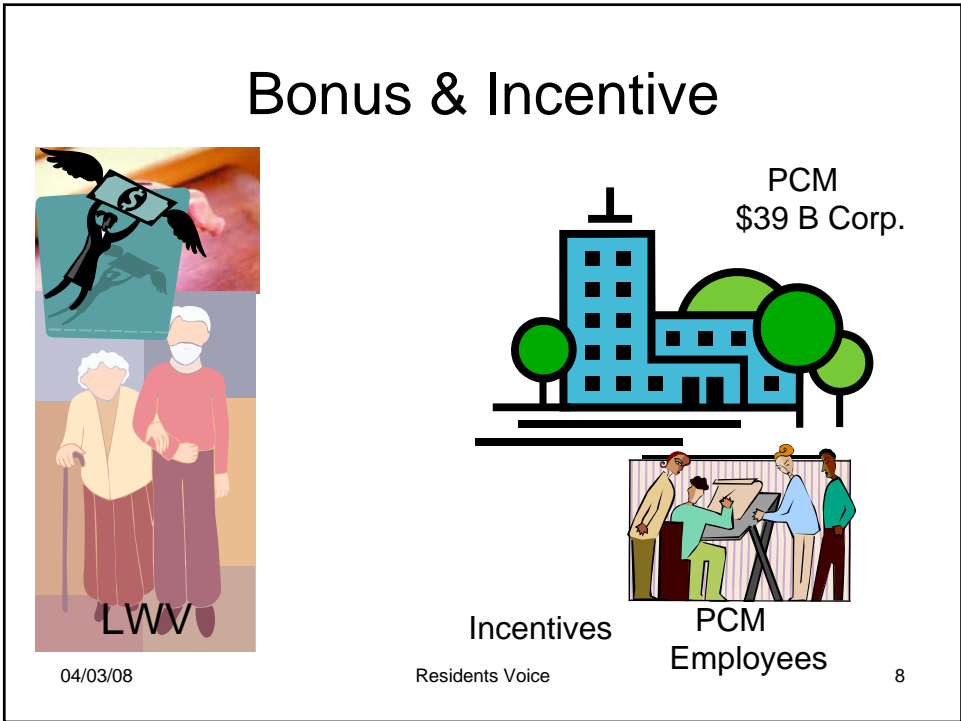
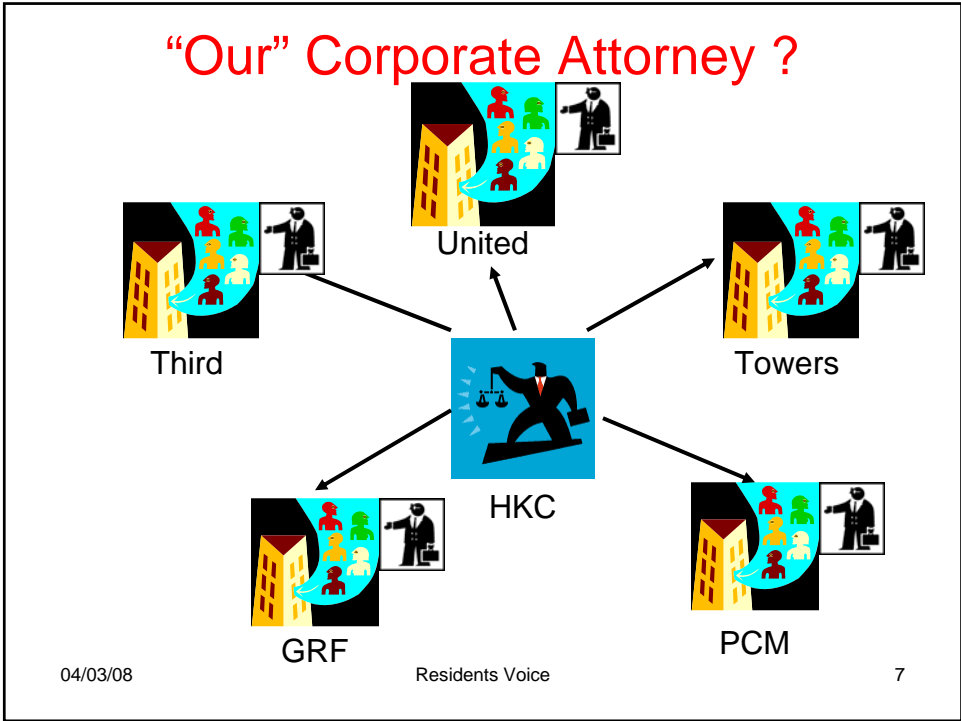
Using Third Mutual as Example



04/03/08

Residents Voice

6



New Way of Doing Business !

- **Housing Mutuels** take control of our assessment monies.
- **Housing Mutuels** review the expenses related to that Mutual.
- **Housing Mutuels** hire their own attorneys.
- **Housing Mutuels** no longer pay bonus and incentives for PCM employees.

04/03/08

Residents Voice

9

THE END

04/03/08

Residents Voice

10